



Date May 5, 2007	Name Jane Doe	Social Insurance no. 123 456 789	Tax year 2007	Tax centre Shawinigan QC G9N 7S6
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Summary

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Line		\$ Amount
150	Total Income.....	00,000
	Deductions from total income.....	000
236	Net Income.....	00,000
260	Taxable Income.....	00,000
<b>6150</b>	<b>Total Ontario non-refundable tax credits</b> .....	<b>000</b>
420	Net federal tax.....	0,000.00
<b>428</b>	<b>Net Ontario tax</b> .....	<b>0,000.00</b>
435	Total payable.....	0,000.00
437	Total income tax deducted.....	0,000.00
448	CPP Overpayment.....	00.00
482	Total Credits.....	0,000.00
	(Total payable minus total credits).....	(000.00)
	Balance from this assessment.....	CR 000.00
	<b>Direct deposit</b> .....	<b>CR 000.00</b>

William V. Baker  
Commissioner of Revenue

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2008 RRSP Deduction Limit Statment

The back of this notice contains important information. Amounts marked with an asterisk (\*) cannot be less than zero.

RRSP deduction limit for 2007.....	\$00,000
<b>Minus:</b> Allowable RRSP contributions deducted in 2007.....	<u>\$000</u>
Unused RRSP deduction limit at the end of 2007.....	\$00,000
<b>Plus:</b> 18% of 2007 earned income of \$00,000 = (max. \$19,000).....	\$0,000
Minus: 2006 pension adjustment.....	\$0 .. <u>0,000</u> *
	\$00,000.00
<b>Minus:</b> 2008 net past service pension adjustment.....	\$0
Plus: 2008 pension adjustment reversal.....	<u>\$0</u>
<b>Your RRSP deduction limit for 2008</b> .....	\$0,000 <b>(*A)</b>

You have \$0 (B) of unused RRSP contributions available for 2007. If this amount is more than amount (A) above, you may have to pay a tax on the excess contributions.